



FAYETTEVILLE TECHNICAL COMMUNITY COLLEGE
P.O. BOX 35236 • FAYETTEVILLE, NORTH CAROLINA 28303-0236

Dr. J. Larry Keen, President

Press Release

FOR IMMEDIATE RELEASE

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FTCC Receives Clean Financial Statement Audit

FAYETTEVILLE, N.C. – March 31, 2010 – Fayetteville Technical Community College's financial statements were audited by the North Carolina Office of the State Auditor for the fiscal year ended June 30, 2009. The Independent Auditor's Report reveals that financial statements were presented fairly in all material respects, in conformity with accounting principles generally accepted in the United States. There were no deficiencies in internal control over financial reporting considered to be a material weakness. In addition, there were no instances of noncompliance or other matters that were required to be reported under *Government Auditing Standards*. In fiscal year 2009, FTCC received funds from the State, Cumberland County, the federal government, and other miscellaneous sources in excess of \$114 million. The College employs approximately 700 full-time and 600 part-time personnel.

Fayetteville Technical Community College was established in 1961 and serves over 37,000 students annually by providing 150 affordable occupational, technical, general education, college transfer, and continuing education programs to meet students' needs and desires as well as the community.

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